

BLOOR ST UNITED CHURCH FINANCIAL STATEMENTS SCHEDULE 14
FINANCE AND ADMIN ACTUALS AND BUDGET 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PRJ ACTUAL 2010	VARIANCE 09 - 10	BUDGET 2011	
ENDOWMENT FUND TRANSFER	137,200	137,200	137,200	137,200	0%	137,200	Transfer from the Endowment Fund
MISCELLANEOUS REVENUE							
CHARGE BACKS	1,568	670	700	233	-65%	250	Revenue from users of photocopiers and postage machine
INTEREST EARNED	4,178	1,093	750	140	-87%	250	Bank interest earned on investments held by Finance & Admin
PST REBATE	-	5,000	1,000	776	-84%		PST for supplies and services exempted for a church
OTHER	248	986	131	5,733	481%		Revenue not itemized above
TOTAL MISCELLANEOUS REVENUE	5,994	7,749	2,581	6,882	-11%	500	
TOTAL FINANCE & ADMIN REVENUE	143,194	144,949	139,781	144,082	-1%	137,700	
FINANCE & ADMIN EXPENSES							
AUDIT	5,500	4,900	6,000	10,051	105%	7,500	Expenses for yearly audit (in 2010 includes GST & payroll advice)
BANK & CREDIT CHARGES	881	1,898	1,000	1,176	-38%	1,022	Charges for bank and credit card services
BOOKKEEPING						16,790	
EQUIPMENT PURCHASE	800	762	800	1,199	57%	1,200	Purchase of office equipment
EQUIPMENT RENEWAL FUND	2,000	2,000	-	-	-100%		For replacement of computers and other office equipment
EQUIPMENT SERVICE/SUPPLIES	7,028	8,149	7,600	7,890	-3%	7,600	Servicing of office equipment - monthly IT support \$450/month
OFFICE SUPPLIES & GENERAL ADMIN	4,374	1,762	4,374	4,088	132%	4,250	Expenses for office supplies for all staff; 2009 acct adjustment
PHOTOCOPYING	11,584	11,449	11,584	12,981	13%	12,500	Lease and maintenance for 2 copiers, copier charges and supplies
POSTAGE	3,827	3,523	3,827	2,987	-15%	3,000	Lease and maintenance for the postage machine, postage
TELEPHONE FAX INTERNET	4,856	4,123	4,600	3,729	-10%	3,800	Maintenance and lease of phones for staff / internet provider
OTHER	-	1,557	-	1,546	-1%		General costs. In 2010 includes non-recoverable GST for Jan-Apr
TOTAL FINANCE & ADMIN EXPENSES	40,850	40,123	39,785	45,647	14%	57,662	
NET FINANCE & ADMIN REVENUE	102,344	104,827	99,996	98,435	-6%	80,038	
OFFICE SYSTEM CONVERSION							
2004 LOAN REPAYMENT-GIVINGS	-	-					Givings for the 2007 Challenge used to repay the Endowment Fund for the 2004 Social Justice/Office Systems loan