

BLOOR ST UNITED CHURCH FINANCIAL STATEMENTS SCHEDULE 13
PROPERTY ACTUALS AND BUDGET 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PRJ ACTUAL 2010	VARIANCE 09 - 10	BUDGET 2011	
RENTAL REVENUE							
KOREAN CONGREGATIONS	23,890	24,046	25,185	24,467	2%	23,820	Yearly use of all rooms and offices by the Alpha Korean United Church
PIDGEON HOUSE	52,356	52,356	73,500	73,265	40%	74,580	Yearly Pidgeon House rent for Observer (starting 2010 BSUC pays property tax)
ROOM RENTALS	114,999	107,787	107,500	99,270	-8%	105,000	Rent collected for use of all rooms by non-congregation groups
PARKING	71,743	77,783	76,700	65,634	-16%	76,840	Revenue from the parking lot
BELL PAYPHONE	60	42	42	-	-100%	-	Revenue from the Bell pay phones at end of courtyard & at door to main office
MISCELLANEOUS	-	-	-	1,792		-	
TOTAL RENTAL INCOME	263,048	262,014	282,927	264,428	1%	280,240	
PROPERTY EXPENSE							
PROPERTY SALARIES	128,814	129,784	115,765	136,865	5%	172,810	All property-related salaries (office and custodial), including casual
BENEFITS	21,944	18,285	21,585	22,155	21%	-	Deductions at source and UCC pension and disability for all Property staff
ADVERTISING	819	192	819	192	0%	819	Advertising in local media, including WholeNote and the Annex Gleaner
PIDGEON HOUSE PROP. TAX	-	-	9,000	10,229		10,229	Starting in 2010 BSUC pays the property taxes for Pidgeon House
PIDGEON HOUSE	-	-	1,000	3,566		1,000	Includes legal expenses in 2010
BOILER	6,021	3,618	6,021	8,845	144%	6,500	Expenses for chemicals, maintenance and repairs of boiler and system
ASBESTOS REMOVAL	-	27,788	-	-	-100%	-	
INSURANCE - APPRAISAL	1,800	-	-	-		-	Appraisal of church value for insurance purposes
INSURANCE	14,301	13,834	14,000	14,522	5%	15,000	Premium for property and liability insurance
PEST CONTROL	1,370	1,272	1,370	1,587	25%	1,450	PCO - rodent and moths // AAA Wildlife for squirrels, racoons and birds
SECURITY & FIRE	4,698	4,822	5,200	5,995	24%	5,300	Expenses for monitoring stations for security and fire & service and maintainance
EQUIP & TOOLS	1,250	579	1,250	765	32%	2,000	Expenses for equipment and tools
CARPENTER EXPENSE	-	31	1,000	712	2197%	-	Stippend to cover expenses (lunches & transportation) of the volunteer carpenter
MAINT SUPPLIES	4,667	3,335	4,667	2,592	-22%	5,000	Expenses for all supplies and servicing to the building
GAS	33,286	33,112	38,286	21,643	-35%	31,000	Natural gas
HYDRO	11,780	12,618	13,000	18,809	49%	15,000	Toronto hydro
WATER & SEWAGE	1,596	1,786	1,786	1,851	4%	2,100	Flat fee for water and sewage billed twice a year
CLEANING SUPPLIES	2,072	2,703	2,400	3,542	31%	3,500	Expenses for cleaning supplies used by the custodians and cleaner
HOUSEKEEPING & DÉCOR	-	-	2,500	292		5,000	Restoration including repairs, painting and furnishings
HOUSEKEEPING SUPPLIES	4,524	3,607	4,500	9,176	154%	8,000	Supplies for kitchens and washrooms used by congregation & community
MAINTENANCE - GROUNDS & GARDEN	2,408	1,639	2,408	873	-47%	900	Expenses for a gardener and supplies incl tools, flowers // De-icing compound
TOTAL PROPERTY EXPENSES	241,350	259,005	246,557	264,211	2%	285,608	
NET PROPERTY REVENUE	21,698	3,009	36,370	217	-93%	(5,368)	